

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

TUSCAN FOOTHILLS VILLAGE METROPOLITAN DISTRICT

Held: Tuesday, December 3, 2019, at 2:00 P.M., at 31 North Tejon Street, Suite 500, Colorado Springs, Colorado

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

Kay M. Folan
Raymond F. O'Sullivan
Richard D. Folan

Director Khan and Director Mason were absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were: Blair M. Dickhoner, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; District General Counsel (*via* phone); and Carrie Bartow, CliftonLarsonAllen, LLP; District Accountant (*via* phone)

Call to Order

It was noted that a quorum of the Board was present and the meeting was called to order.

Disclosure Matters

Mr. Dickhoner advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Dickhoner reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Dickhoner presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda.

Approval of Minutes from
November 4, 2019 Meeting

Deferred.

Public Comment

None.

Legal Matters

Consider Approval of
Resolution Regarding
Acceptance of District
Eligible Costs

Mr. Dickhoner presented the Resolution Regarding Acceptance of District Eligible Costs to the Board for consideration. The Board discussed requisition at time of closing on bonds for funds in the amount of \$484,144. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution.

Financial Matters

None.

Construction Matters


Director O’Sullivan updated the Board on the plans to have constructed streets accepted by the City in the coming weeks; following acceptance these costs can be accepted by the District and a subsequent requisition submitted for a draw on the bond project funds. No Board action required.

Other Business

Adjournment

There being no further business to come before the Board, upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Raymond O'Sullivan (Jan 28, 2023 16:43 MST)
Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 18th day of June, 2020.







TFVMD Minutes 2019.12.03

Final Audit Report

2023-01-28

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